

KentReliance

Branch exclusive monthly income savings account

Summary box

The summary box contains the specific terms and conditions for this account and where applicable, supersede our Savings General Terms and Conditions.

Account name Branch exclusive monthly income savings account – issue 1

What is the interest rate?

Rates effective 21 August 2026		
Tier	Monthly interest gross p.a.*	AER*
£10,000+	3.69%	3.75%
£1 - 9,999	0.10%	0.10%

*Gross p.a. is the rate of interest paid without the deduction of tax per annum. Please note that the automatic deduction of tax on savings interest ceased with effect from 6 April 2016. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product will contain an AER you will be able to compare more easily what return you can expect from your savings over time.

Where interest is payable, it is calculated daily and will be transferred to your nominated account. Monthly interest is calculated on the basis that each month lasts 30.416 days (365 days divided by 12 months). Where payable, monthly interest is paid on the last working day of each month.

Can Kent Reliance change the interest rate?

The interest rate on this account is variable and can change at any time. Up to date information on our interest rates can be found on our website, kentreliance.co.uk/interest-rates, in branch or by calling our head office on **0345 122 1122**. For full details of interest rate changes, please refer to Condition 28 of our Savings General Terms and Conditions.

What would the estimated balance be after 12 months based on a £10,000 deposit?

Projected balance	
Deposit	Monthly interest
£500	£500.50
£10,000	£10,369.00

These projections are based on interest being credited to the nominated account, no interest rate changes, no withdrawals and no additional deposits.

The above projections are provided for illustrative purposes only and do not take into account individual circumstances.

How do I open and manage my account?

This account can only be opened and operated in branch. Minimum opening deposit £10,000. | Maximum deposit £1,000,000. | Minimum operating balance £1. Initial opening deposits can be made by cheque or bank transfer. Additional deposits can be made by cash (only available in branch, subject to branch cash limits), cheque or bank transfer. We do not accept deposits by debit card into your account.

Can I withdraw money?

Withdrawals are permitted without notice or penalty.

To make a withdrawal take your passbook to your local branch and they will action your request. Withdrawals can be made by cash (subject to branch cash limits), cheque payable to the account holder or electronic payment credited to your nominated account†

Payments to your nominated account are subject to payment cut off times.

For further details please visit kentreliance.co.uk/withdrawals or call our Head Office.

†Your nominated account must be a UK Bank/Building Society current account held in your name.

Additional information

We pay interest without deducting income tax, unless HM Revenue and Customs (HMRC) or the law requires otherwise. However, depending on your personal circumstances, you may be liable to pay income tax on the interest you have earned. Please visit gov.uk for further information.

14 day cooling off period

You will have 14 calendar days from the date the account is opened to close your account. If you cancel within this cooling-off period, we will return the money in your account, less any pending payments, plus interest earned (if payable), and without charges applied. For any cheques paid into the account, we can't return the funds until they've been cleared which takes up to six working days. If you don't contact us, your account will continue until you or we close it.

You can let us know by visiting your local branch or calling us on **0345 122 1122**.

We can provide literature in large print, Braille and audio. Please let us know if you require an alternative format or any additional support with managing your account. You can contact us either by phone, in writing, visiting one of our branches or by visiting kentreliance.co.uk/additional-support for more information.

